

Institution: University of Central Florida (132903)
User ID: P1329031

Overview

Finance Overview

Purpose

The purpose of the IPEDS Finance component is to collect basic financial information from items associated with the institution's General Purpose Financial Statements.

There are a few new changes to the 2015-16 Finance data collection. A new FAQ clarifying how to report VA education benefits has been added for all institutions. For GASB institutions, a new pension screen (Part M) has been added to accommodate the implementation of GASB Statement 68. Please review the new screen and survey materials carefully. Additionally, instructions for parts J,K,L have been slightly modified and FAQs have been added for clarity.

Resources:

To download the survey materials for this component: [Survey Materials](#)

To access your prior year data submission for this component: [Reported Data](#)

If you have questions about completing this survey, please contact the **IPEDS Help Desk at 1-877-225-2568**.

Finance - Public institutions

Reporting Standard

Please indicate which reporting standards are used to prepare your financial statements:

- GASB (Governmental Accounting Standards Board), using standards of GASB 34 & 35
- FASB (Financial Accounting Standards Board)

Please consult your business officer for the correct response before saving this screen. Your response to this question will determine the forms you will receive for reporting finance data.

Finance - Public institutions

General Information GASB-Reporting Institutions (aligned form)

To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS). Please refer to the instructions specific to each screen of the survey for details and references.

1. Fiscal Year Calendar

This report covers financial activities for the 12-month fiscal year: (The fiscal year reported should be the most recent fiscal year ending before October 1, 2015.)

Beginning: month/year (MMYYYY)

Month: 7 Year: 2014


And ending: month/year (MMYYYY)

Month: 6 Year: 2015

2. Audit Opinion

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

Unqualified

 Qualified
(Explain in
box below)

Don't know
(Explain in
box below)

3. Reporting Model

GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution?

Business Type Activities

Governmental Activities

Governmental Activities with Business-Type Activities

4. Intercollegiate Athletics

If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?

Auxiliary enterprises

Student services

Does not participate in intercollegiate athletics

Other (specify in box below)

5. Endowment Assets

Does this institution or any of its foundations or other affiliated organizations own endowment assets ?


No

Yes - (report endowment assets)

6. Pension

Did your institution recognize additional (or decreased) pension expense, additional liability (or assets), or additional deferral related to the implementation of GASB Statement 68 for one or more defined benefit pension plans (either as a single employer, agent employer or cost-sharing multiple employer) in Fiscal Year 2015?

No

 Yes - (report additional (unfunded) pension information)

You may use the space below to provide context for the data you've reported above.

Part A - Statement of Financial Position

Fiscal Year: July 1, 2014 - June 30, 2015

If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions

Line no.		Current year amount	Prior year amount
	<u>Current Assets</u>		
01	Total current assets	618,917,398	521,440,187
	<u>Noncurrent Assets</u>		
31	Depreciable capital assets, net of depreciation	795,495,676	822,827,488
04	Other noncurrent assets CV=[A05-A31]	164,337,287	159,264,493
05	Total noncurrent assets	959,832,963	982,091,981
06	Total assets CV=(A01+A05)	1,578,750,361	1,503,532,168
	<u>Current Liabilities</u>		
07	Long-term debt, current portion	9,700,000	10,525,000
08	Other current liabilities CV=(A09-A07)	123,251,655	67,031,546
09	Total current liabilities	132,951,655	77,556,546
	<u>Noncurrent Liabilities</u>		
10	Long-term debt	186,863,346	208,564,784
11	Other noncurrent liabilities CV=(A12-A10)	192,236,619	95,249,541
12	Total noncurrent liabilities	379,099,965	303,814,325
13	Total liabilities CV=(A09+A12)	512,051,620	381,370,871
	<u>Net Assets</u>		
14	Invested in capital assets, net of related debt	646,845,968	657,553,436
15	Restricted-expendable	178,733,786	154,659,852
16	Restricted-nonexpendable		0
17	Unrestricted CV=[A18-(A14+A15+A16)]	241,118,987	309,948,009
18	Total net assets CV=(A06-A13)	1,066,698,741	1,122,161,297

You may use the space below to provide context for the data you've reported above.

Part A - Statement of Financial Position (Page 2)

Fiscal Year: July 1, 2014 - June 30, 2015

Line No.	Description	Ending balance	Prior year Ending balance
Capital Assets			
21	Land and land improvements	24,821,959	24,821,959
22	Infrastructure	54,651,869	54,565,457
23	Buildings	1,072,221,167	1,058,841,620
32	Equipment, including art and library collections	321,056,886	312,137,396
27	Construction in progress	16,805,071	9,295,887
	Total for Plant, Property and Equipment CV = (A21+ .. A27)	1,489,556,952	1,459,662,319
28	Accumulated depreciation	677,842,557	627,606,321
33	Intangible assets, net of accumulated amortization	0	0
34	Other capital assets	25,626,311	25,107,336

You may use the space below to provide context for the data you've reported above.

Part E - Scholarships and Fellowships

Fiscal Year: July 1, 2014 - June 30, 2015

DO NOT REPORT FEDERAL DIRECT STUDENT LOANS (FDSL) ANYWHERE IN THIS SECTION

Line No.	Scholarships and Fellowships	Current year amount	Prior year amount
01	Pell grants (federal)	87,198,289	83,044,207
02	Other federal grants (Do NOT include FDSL amounts)	5,208,544	4,453,016
03	Grants by state government	48,196,829	53,692,298
04	Grants by local government		0
05	Institutional grants from restricted resources	235,877	462,845
06	Institutional grants from unrestricted resources CV=[E07-(E01+...+E05)]	52,433,664	46,814,497
07	Total gross scholarships and fellowships	193,273,203	188,466,863
Discounts and Allowances			
08	Discounts and allowances applied to tuition and fees	105,398,696	104,135,585
09	Discounts and allowances applied to sales and services of auxiliary enterprises		0
10	Total discounts and allowances CV=(E08+E09)	105,398,696	104,135,585
11	Net scholarships and fellowships expenses after deducting discounts and allowances CV= (E07-E10) This amount will be carried forward to C10 of the expense section.	87,874,507	84,331,278

You may use the space below to provide context for the data you've reported above.

Part B - Revenues by Source

Fiscal Year: July 1, 2014 - June 30, 2015

Line No.	Source of Funds	Current year amount	Prior year amount
Operating Revenues			
01	Tuition and fees, after deducting discounts & allowances	285,576,688	266,310,129
	Grants and contracts - operating		
02	Federal operating grants and contracts	96,198,237	82,083,832
03	State operating grants and contracts	5,288,292	5,349,334
04	Local government/private operating grants and contracts	19,343,605	20,595,602
	04a Local government operating grants and contracts	1,203,023	1,464,453
	04b Private operating grants and contracts	18,140,582	19,131,149
05	Sales and services of auxiliary enterprises, after deducting discounts and allowances	69,459,152	64,551,298
06	Sales and services of hospitals, after deducting patient contractual allowances		0
26	Sales and services of educational activities		0
07	Independent operations		0
08	Other sources - operating CV=[B09-(B01++B07)]	5,257,937	4,889,364
09	Total operating revenues	481,123,911	443,779,559

Part B - Revenues by Source

Fiscal Year: July 1, 2014 - June 30, 2015

Line No.	Source of funds	Current year amount	Prior year amount
	Nonoperating Revenues		
10	Federal appropriations		0
11	State appropriations	301,945,200	273,554,411
12	Local appropriations, education district taxes, and similar support		0
	Grants-nonoperating		
13	Federal nonoperating grants Do NOT include Federal Direct Student Loans	87,512,150	84,250,174
14	State nonoperating grants	47,751,229	52,769,132
15	Local government nonoperating grants	0	0
16	Gifts, including contributions from affiliated organizations	0	0
17	Investment income	8,402,218	21,860,571
18	Other nonoperating revenues CV=[B19-(B10+...+B17)]	9,041,822	10,486,509
19	Total nonoperating revenues	454,652,619	442,920,797
27	Total operating and nonoperating revenues CV=[B19+B09]	935,776,530	886,700,356
28	12-month Student FTE from E12	51,734	51,227
29	Total operating and nonoperating revenues per student FTE CV=[B27/B28]	18,088	17,309

Part B - Revenues by Source

Fiscal Year: July 1, 2014 - June 30, 2015

Line No.	Source of funds	Current year amount	Prior year amount
	Other Revenues and Additions		
20	Capital appropriations	19,966,625	21,514,232
21	Capital grants and gifts	381,517	1,766,420
22	Additions to permanent endowments	0	0
23	Other revenues and additions CV=[B24-(B20+...+B22)]	0	0
24	Total other revenues and additions	20,348,142	23,280,652
25	Total all revenues and other additions CV=[B09+B19+B24]	956,124,672	909,981,008

You may use the space below to provide context for the data you've reported above.

The University and its blended component units do not have endowments. The endowments reported in Part H lines 01 and 02 relate to the private foundation affiliated with the University.

Part C - Expenses by Functional and Natural Classification

Fiscal Year: July 1, 2014 - June 30, 2015

Report Total Operating AND Nonoperating Expenses in this section

		Expense Natural Classifications							
Line No.	Expense Functional Classifications	1 Total amount	2 Salaries and wages	3 Employee fringe benefits	4 Operation and maintenance of plant	5 Depreciation	6 Interest	7 All other	8 PY Total Amount
01	Instruction	322,729,262	194,164,732	50,360,409	17,529,965	22,992,203	3,523,974	34,157,979	291,334,211
02	Research	132,610,039	53,865,710	13,971,123	7,203,094	9,447,537	1,448,008	46,674,567	120,340,742
03	Public service	8,104,029	3,317,282	860,402	440,194	577,355	88,490	2,820,306	7,118,303
05	Academic support	72,608,520	37,811,570	9,807,168	3,943,940	5,172,849	792,834	15,080,159	72,220,530
06	Student services	58,627,953	25,039,743	6,494,546	3,184,545	4,176,831	640,176	19,092,112	57,235,735
07	Institutional support	110,659,142	48,872,397	12,676,009	6,010,768	7,883,689	1,208,319	34,007,960	109,832,456
08	Operation and maintenance of plant (see instructions)	0	14,490,114	3,758,294	-43,495,578	0	0	25,247,170	0
10	Scholarships and fellowships expenses, excluding discounts and allowances (from E11)	87,874,507						87,874,507	84,331,278
11	Auxiliary enterprises	95,421,134	40,356,987	10,467,372	5,183,072	6,798,088	1,041,931	31,573,684	86,567,759
12	Hospital services	0	0	0	0	0	0	0	0
13	Independent operations	0	0	0	0	0	0	0	0
14	Other expenses and deductions CV=[C19-(C01+...+C13)]	36,837,843	0	0	0	0	0	36,837,843	39,869,241
19	Total expenses and deductions	925,472,429	417,918,535	108,395,323	0	57,048,552	8,743,732	333,366,287	868,850,255
	Prior year amount	868,850,255	383,288,820	106,701,166		60,849,674	7,648,203	310,362,392	
20	12-month Student FTE from E12	51,734							51,227
21	Total expenses and deductions per student FTE CV=[C19/C20]	17,889							16,961

You may use the space below to provide context for the data you've reported above.

Employee fringe benefits includes \$14.5 million of non-cash expenses associated with changes in actuarial liabilities for OPEB and \$5.8 million of non-cash pension expenses.

Part M - Additional (Unfunded) Pension Information

Fiscal Year: July 1, 2014 - June 30, 2015

Line No.	Description	Current year amount
01	Additional (or decreased) pension expense	-5,754,207
02	Additional pension liability (or asset)	69,826,534
03	Deferred inflows of resources	51,122,361
04	Deferred outflows of resources	40,588,303

You may use the space below to provide context for the data you've reported above.

Part D - Summary of Changes In Net Position

Fiscal Year: July 1, 2014 - June 30, 2015

Line No.	Description	Current year amount	Prior year amount
01	Total revenues and other additions (from B25)	956,124,672	909,981,008
02	Total expenses and deductions (from C19)	925,472,429	868,850,255
03	Change in net position during year CV=(D01-D02)	30,652,243	41,130,753
04	Net position beginning of year	1,036,046,498	1,081,030,544
05	Adjustments to beginning net position and other gains or losses CV=[D06-(D03+D04)]	0	0
06	Net position end of year (from A18)	1,066,698,741	1,122,161,297

You may use the space below to provide context for the data you've reported above.

Beginning net position was decreased by \$86.1M due to the adoption of GASB Statement 68.

Part H - Details of Endowment Assets

Fiscal Year: July 1, 2014 - June 30, 2015

Line No.	Value of Endowment Assets	Market Value	Prior Year Amounts
	Include not only endowment assets held by the institution, but any assets held by private foundations affiliated with the institution.		
01	Value of <u>endowment assets</u> at the beginning of the fiscal year	152,717,147	133,827,336
02	Value of <u>endowment assets</u> at the end of the fiscal year	148,880,171	152,717,147

You may use the space below to provide context for the data you've reported above.

Part J - Revenue Data for Bureau of Census

Fiscal Year: July 1, 2014 - June 30, 2015

Source and type	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Tuition and fees	390,975,384	390,975,384			
02 Sales and services	69,459,152		69,459,152		
03 Federal grants/contracts (excludes Pell Grants)	96,198,237	96,198,237			
Revenue from the state government:					
04 State appropriations, current & capital	321,911,825	321,911,825			
05 State grants and contracts	5,288,292	5,288,292			
Revenue from local governments:					
06 Local appropriation, current & capital	0				
07 Local government grants/contracts	1,203,023	1,203,023			
08 Receipts from property and non-property taxes					
09 Gifts and private grants, including capital grants	18,522,099				
10 Interest earnings	8,932,594				
11 Dividend earnings					
12 Realized capital gains	93,363				

You may use the space below to provide context for the data you've reported above.

Part K - Expenditure Data for Bureau of Census

Fiscal Year: July 1, 2014 - June 30, 2015

Category	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/ independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/ experiment services
	(1)	(2)	(3)	(4)	(5)
01 Salaries and wages	417,918,535	377,561,548	40,356,987	0	
02 Employee benefits, total	108,395,325	97,927,953	10,467,372	0	
03 Payment to state retirement funds (maybe included in line 02 above)	0				
04 Current expenditures other than salaries	353,905,037	322,331,352	31,573,685		
Capital outlay:					
05 Construction	21,494,118	21,494,118	0		
06 Equipment purchases	12,985,543	10,188,780	2,796,763		
07 Land purchases	0				
08 Interest on debt outstanding, all funds and activities	8,743,732				
09 Scholarships/fellowships	193,273,203	193,273,203			

You may use the space below to provide context for the data you've reported above.

Part L - Debt and Assets, page 1

Fiscal Year: July 1, 2014 - June 30, 2015

Debt	
Category	Amount
01 Long-term debt outstanding at beginning of fiscal year	151,540,727
02 Long-term debt issued during fiscal year	0
03 Long-term debt retired during fiscal year	9,062,381
04 Long-term debt outstanding at end of fiscal year	142,478,346
05 Short-term debt outstanding at beginning of fiscal year	8,280,000
06 Short-term debt outstanding at end of fiscal year	8,345,000

You may use the space below to provide context for the data you've reported above.

Part L - Debt and Assets, page 2

Fiscal Year: July 1, 2014 - June 30, 2015

Assets	
Category	Amount
07 Total cash and security assets held at end of fiscal year in sinking or debt service funds	1,422,002
08 Total cash and security assets held at end of fiscal year in bond funds	
09 Total cash and security assets held at end of fiscal year in all other funds	508,873,158

You may use the space below to provide context for the data you've reported above.

Summary**Finance Survey Summary**

IPEDS collects important information regarding your institution. All data reported in IPEDS survey components become available in the IPEDS Data Center and appear as aggregated data in various Department of Education reports. Additionally, some of the reported data appears specifically for your institution through the College Navigator website and is included in your institution's Data Feedback Report (DFR). The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the College Navigator website and/or your DFR. College Navigator is updated approximately three months after the data collection period closes and Data Feedback Reports will be available through the [Data Center](#) and sent to your institution's CEO in November 2016.

Please review your data for accuracy. If you have questions about the data displayed below after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or ipedshelp@rti.org.

Core Revenues

Revenue Source	Reported values	Percent of total core revenues	Core revenues per FTE enrollment
Tuition and fees	\$285,576,688	32%	\$5,520
State appropriations	\$301,945,200	34%	\$5,836
Local appropriations	\$0	0%	\$0
Government grants and contracts	\$237,952,931	27%	\$4,600
Private gifts, grants, and contracts	\$18,140,582	2%	\$351
Investment income	\$8,402,218	1%	\$162
Other core revenues	\$34,647,901	4%	\$670
Total core revenues	\$886,665,520	100%	\$17,139
Total revenues	\$956,124,672		\$18,482

Other core revenues include federal appropriations; sales and services of educational activities; other operating and nonoperating sources; and other revenues and additions (e.g., capital appropriations, capital grants and gifts, etc.). Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core revenues per FTE enrollment amounts will not be allocated to child institutions.

Core Expenses

Expense function	Reported values	Percent of total core expenses	Core expenses per FTE enrollment
Instruction	\$322,729,262	39%	\$6,238
Research	\$132,610,039	16%	\$2,563
Public service	\$8,104,029	1%	\$157
Academic support	\$72,608,520	9%	\$1,403
Institutional support	\$110,659,142	13%	\$2,139
Student services	\$58,627,953	7%	\$1,133
Other core expenses	\$124,712,350	15%	\$2,411
Total core expenses	\$830,051,295	100%	\$16,045
Total expenses	\$925,472,429		\$17,889

Other core expenses include scholarships and fellowships, net of discounts and allowances, and other expenses. Core expenses exclude expenses from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core expenses per FTE enrollment amounts will not be allocated to child institutions.

	Calculated value
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FTE enrollment	51,734
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The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12-month instructional activity (credit and/or contact hours). All doctor's degree students are reported as graduate students.

Finance

University of Central Florida (132903)

Source	Description	Severity	Resolved	Options
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Screen: Revenues Part 3

Perform Edits	The amount of additions to permanent endowments reported in Part B (line 22) should not be zero or blank. Please confirm that the data reported are correct. (Error #5231)	Confirmation	Yes	
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Related Screens:	Revenues Part 3			
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Screen: Net Position

Screen Entry	The reported value of Net position beginning of year (line 04) is expected to be equal to the prior year amount of Net position end of year (line 06). Please correct your data or explain. (Error #5303)	Explanation	Yes	
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Reason:	Beginning net position was decreased by \$86.1M due to the adoption of GASB Statement 68.			
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