

State University System
Performance Funding Model - \$20 M

Board of Governors Approved 09-12-2013

Benchmarks	Metric 1			Metric 2			Metric 3			Total Score	%	Allocation
	Percent of Bachelor's Graduates Employed and/or Continuing their Education Further 1 Year After Graduation			Median Average Full-Time Wages of Undergraduates Employed in Florida 1 Year After Graduation			Average Cost per Undergraduate to the Institution					
	3	2	1	3	2	1	3	2	1			
	75%	65%	55%	\$40,000	\$30,000	\$20,000	\$20,000	\$25,000	\$30,000			
	Score			Score			Score					
FAMU	63%	1		\$28,864	1		\$37,071	0		2	4%	\$869,565
FAU	69%	2		\$34,808	2		\$33,117	0		4	9%	\$1,739,130
FGCU	70%	2		\$32,996	2		\$29,792	1		5	11%	\$2,173,913
FIU	68%	2		\$35,264	2		\$26,791	1		5	11%	\$2,173,913
FSU	63%	1		\$30,396	2		\$24,902	2		5	11%	\$2,173,913
NCF	49%	0		\$22,366	1		\$74,832	0		1	2%	\$434,783
UCF	69%	2		\$33,428	2		\$20,281	2		6	13%	\$2,608,696
UF	63%	1		\$32,176	2		\$25,028	1		4	9%	\$1,739,130
UNF	71%	2		\$33,264	2		\$28,562	1		5	11%	\$2,173,913
USF	69%	2		\$33,466	2		\$23,276	2		6	13%	\$2,608,696
UWF	60%	1		\$30,688	2		\$30,679	0		3	7%	\$1,304,348
										46	100%	\$ 20,000,000

Notes:
Metric 1: Students who are both employed and continuing their education are only counted once. We will only count students as employed if they are not continuing their education and their wages are above the minimum wage threshold. Students who do not have a valid social security number are excluded. Board staff are in discussions with Department of Economic Opportunity staff about the possibility of adding non-Florida employment data (from WRIS2) to this metric for future evaluation.
Metric 2: This metric is based on annualized Unemployment Insurance (UI) wage data from the fourth fiscal quarter after graduation for bachelor's recipients. UI wage data does not include individuals who are self-employed, employed out of state, employed by the military or federal government, or those without a valid social security number, or making less than minimum wage.
Metric 3: This metric is based on undergraduate expenditures and credit hours from the SUS Expenditure Analysis report for 2011-12, 2010-11, 2009-10, and 2008-09. Total undergraduate expenditures are divided by total fundable student credit hours to create a cost per credit hour for each year. This cost per credit hour for each year is multiplied by 30 (120 credit hours is the standard catalog number) to derive a 4-year average cost per undergraduate degree.